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**TITLE 4 ALCOHOLIC BEVERAGES AND MARIJUANA  
DELAWARE ADMINISTRATIVE CODE**

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**DEPARTMENT OF STATE  
OFFICE OF THE ALCOHOLIC BEVERAGE CONTROL COMMISSIONER  
300 Owner and Financial Interests; Trade Names**

**303 (Formerly Rule 44) A Rule Governing Financial Interests in Various Licensees**

The terms "importer," "manufacturer," and "retailer" as used in this rule shall include (in addition to the definitions given in **4 Del.C. §101**) all persons with an interest in the business of importing, manufacturing or retailing, whether as a sole proprietor thereof, a partner, a director or officer or stockholder or member of a corporation, or as an employee of any such business.

No manufacturer or importer of alcoholic liquor shall have any financial interest, direct or indirect, in any business holding a license for the retail sale of alcoholic liquor.

No manufacturer or retailer of alcoholic liquor shall have any financial interest, direct or indirect, in any business holding a license for importing alcoholic liquor.

Nothing contained in this Rule shall prohibit any person from owning qualifying or non-income producing shares held as a condition of membership in any non-profit social organization or bonds or debentures issued by such organization to the members thereof.

**19 DE Reg. 775 (02/01/16)**